IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF TEXAS SHERMAN DIVISION

IN	RE	₫:
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INTERPHASE CORPORATION

Case No. 15-41732 Chapter 7

Debtor

SECOND REPORT OF SALE

COMES NOW Mark A. Weisbart, Trustee, and files this Second Report of Sale as follows:

- 1. Pursuant to the Order Approving Motion To Approve Sale of Assets Through Auction Free and Clear of Liens, Claims and Encumbrances entered on October 30, 2015, the Trustee's duly employed auctioneer, Shattuck, LLC ("Shattuck"), conducted an online sale of inventory from April 18, 2016 through May 2, 2016 and directly sold 11,375 pieces of SWL-N10S Chips. A copy of the high bidders is attached hereto as Exhibit "A".
- 2. The sale brought a total of \$44,321.25, including a buyer's premium paid by purchasers of \$1,702.50 and a direct sale fee of \$2,843.75. The items sold and prices are also listed on Exhibit "A". The Trustee has received the gross proceeds of \$39,775.00 (not including the buyer's premium and direct sale fee).
- 3. The Order Approving Employment of Auctioneer authorized Auctioneer to collect and retain a 10% buyer's premium on sales of estate property. Accordingly, Shattuck has collected a total of \$1,702.50 as a buyer's premium.
- 4. The expenses connected with this sale are itemized on Exhibit "B" and will be subject to a formal request for reimbursement in the immediate future.

Second Report of Sale Page 1

WHEREFORE, PREMISES CONSIDERED, Trustee requests that the Court accept this Second Report of Sale.

Respectfully Submitted,

/s/ Mark A. Weisbart
Mark A. Weisbart
Texas Bar No. 21102650
THE LAW OFFICE OF MARK A. WEISBART
12770 Coit Road, Suite 541
Dallas, Texas 75251
(972) 628-4903 Phone
(972) 628-4905 Fax
weisbartm@earthlink.net

COUNSEL FOR CHAPTER 7 TRUSTEE

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a copy of the foregoing instrument was served on the below listed parties either through the Court's electronic notification system as permitted by Appendix 5005 III. E. to the Local Rules of the U.S. Bankruptcy Court for the Eastern District of Texas, or by first class United States Mail, postage prepaid on this the 21st day of June, 2016.

Office of the U.S. Trustee 110 North College, Suite 300 Tyler, TX 75702

/s/ Mark A. Weisbart
Mark A. Weisbart

Second Report of Sale Page 2



Interphase Corporation c/o Mark Weisbart, Trustee 4240 International Parkway, Ste 105 Carrollton, TX 75007

Bankruptcy Auction Report Case No. 15-41732

Item ID	Invoice	Lot #	Title	Price	Comm.	Net	ВР	Total	High Bidder	H.B. Address	H.B. Phone	H.B. Email
	105866 40439	L8401	Penveu Interactive Display System Assembly Components, Parts, and Produ	\$13,000.00	\$0.00	\$13,000.00	\$1,300.00	\$14,300.00	refael bekhor[raki	6305 skyline drivehi	(713)974-2001	raffi@rakicomp.com
	105867 40439	L8407	(68) Boxes of 3.7V Lithium Polymer Batteries (210/box)	\$4,025.00	\$0.00	\$4,025.00	\$402.50	\$4,427.50	refael bekhor[raki	6305 skyline drivehi	(713)974-2001	raffi@rakicomp.com
			Totals	\$17,025.00	\$0.00	\$17,025.00	\$1,702.50	\$18,727.50				

Total Auction Sales \$17,025.00

Total BP Retained by Auctioneer \$1,702.50

Shattuck LLC 650 Canion St Austin, TX 78752 (512) 482-0270 (800) 999-6852 (fax) (512) 478-4888 info@shattuck.com www.shattuck.com



Sales Report

May 17, 2016

Mark A Weisbart 12770 Coit Rd, Suite 541 Dallas, TX 75251

RE: Interphase Corp. Case No. 15-41732

Sale Date: 04/18/16 - 05/02/16

Sale of Assets for Interphase Corp.

Total Auction Proceeds	\$18,727.50
Buyer Premium Collected on Sale	\$1,702.50
Sale by Auction	\$17,025.00

Total Direct Sale Proceeds	\$25,593.75
Fee for Direct Sale	\$2,843.75
Sale by Direct Sale	\$22,750.00

Total Funds Collected for All Sales \$44,321.25

Total Remitted to Trustee (Shattuck Check #2021) \$39,775.00

Total Buyer Premium & Fees Retained by Auctioneer \$4,546.25

Reimbursable Expenses:

Wire Service Fee	\$30.00
Labor Auction Set Up, Preview, Removal & Clean Up	\$1,097.50
Marketing Expense	\$10.00
Shipping Costs	\$51.73

Total Reimbursable Expenses \$1,189.23

Total Due to Shattuck \$1,189.23